MARKET AT A GLANCE

Tuesday, 01 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42330.15	0.04
Shanghai	3336.50	8.06
Sensex	84299.78	-0.18
MSCI Asia Pacific	195.042	-1.16

Currencies

Currencies	Rate	% Chg
USDINR	83.805	0.06
EURUSD	1.114	0.05
USDJPY	143.88	0.18
Dollar Index	100.747	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2644.50	-0.13
Silver (\$/oz)	31.36	0.15
NYMEX Crude Oil (\$/bbl)	68.28	0.16
NYMEX NG (\$/mmbtu)	2.893	-1.03
COMEX Copper (\$/Lbs)	4.559	0.13
LME NICKEL (\$/T)	17514	0.60
LME LEAD (\$/T)	2111	0.12
LME ZINC (\$/T)	2512	0.93
LME ALUMINIUM (\$/T)	2245	0.40

Expected Opening In MCX

Commodities	Rate	% Chg	
Gold mini	74931	0.18	
Silver mini	90660	0.02	
Crude oil	5745	0.00	
Natural Gas	243.1	-0.43	
Copper	851.65	0.00	
Nickel	1870.00	0.50	
Lead	184.45	0.00	
Zinc	280.48	-0.06	
Aluminium	237.70	0.00	

Intraday Technical Outlook

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Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trades expected initially. Anyhow, broad outlook remain on the bullish side.	$\qquad \Longleftrightarrow \qquad$
Silver LBMA Spot	A direct rise above \$32.50 would extend rallies. If unable to move past the same would see corrective selling pressure.	$\qquad \qquad \longleftarrow$
Crude Oil NYMEX	Break above \$70 likely to initiate fresh rallies. Else, corrective selling pressure expected.	
MCX	Technical Commentary	Outlook
Gold KG Oct	Break above Rs 75500 would extend rallies. If not, it may trigger corrective selling pressure.	\longleftrightarrow
Silver KG Dec	Prices remain choppy initially. A direct break above Rs 94000 would trigger fresh bullish rallies.	\longleftrightarrow
Crude Oil Oct	Prices remain rangebound inside Rs 6100-5600 levels and either side breakout would suggest fresh directions.	\iff
Natural Gas Oct	While above Rs 240 there are chances of extension of recovery rallies.	
Copper Oct	Resistance is placed at Rs 865 which needs to be cleared for further rallies.	$\qquad \qquad \longleftarrow$
Nickel Oct	Expect choppy with thin volume trading in the near future.	
ZincM Oct	Consistent trades above Rs 280 expect recovery rallies to continue the day.	\iff
LeadM Oct	While above Rs 184 it may extend rallies. Else, choppy with corrective selloffs.	$ \Longleftrightarrow $
AluminiumM Oct	As long as Rs 232 remain hold downside, intraday momentum mostly on the positive side for the day.	$\qquad \Longleftrightarrow \qquad$

					Tues	day, 01	October	2024
		M	CX TECH	NICAL LE				
	COMMODITY	S 1	S2	S3	Pivot	R1	R2	R3
	GOLD OCT4	74506	74089	73517	75078	75495	76067	76484
	GOLDM OCT4	74494	74187	73755	74926	75233	75665	75972
BULLION	GOLD GUINEA SEP4	60268	59535	58171	61632	62365	63729	64462
DOLLION	SILVER DEC4	89842	89043	87886	90999	91798	92955	93754
	SILVERM NOV4	89849	89059	87961	90947	91737	92835	93625
	SILVERMIC NOV4	92458	91691	90620	93529	94296	95367	96134
	COPPER SEP4	843.0	834.3	824.6	852.7	861.4	871.1	879.8
	COPPER OCT4	848.3	836.3	827.0	857.6	869.6	878.9	890.9
	LEAD SEP4	182.8	181.2	179.9	184.1	185.8	187.1	188.7
BASE METALS	LEAD OCT4	182.5	181.0	179.5	184.0	185.4	186.9	188.4
	ZINC SEP4	277.0	273.3	265.8	284.5	288.2	295.7	299.4
	ZINC OCT4	279.2	277.1	274.3	282.0	284.1	286.9	289.0
	ALUMINIUM SEP4	233.8	229.9	227.8	236.0	239.9	242.0	245.9
	ALUMINIUM OCT4	236.4	233.4	230.6	239.2	242.2	245.0	248.0
ENERGY	NATURALGAS SEP4	240.0	236.9	233.1	243.8	246.9	250.7	253.8
ENERGI	CRUDE OIL OCT4	5677	5610	5536	5751	5818	5892	5959
INDICES	MCX BULLDEX	18742	18687	18598	18831	18886	18975	19030
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	100 GOLD SEP24	2617.2	2600.8	2578.3	2639.7	2656.1	2678.6	2695.0
	SILVR 5000 SEP24	31.22	30.98	30.52	31.68	31.91	32.37	32.61
NYMEX/COMEX	LIGHT CRUDE NOV4	67.47	66.64	65.72	68.39	69.22	70.14	70.97
	NAT GAS OCT24	2.87	2.82	2.78	2.91	2.95	2.99	3.03
	HG COPPER SEP24	4.51	4.48	4.44	4.55	4.57	4.62	4.64
	ZINC	2872	2942	2813	3001	2931	3060	2990
LME	LEAD	2135	2092	2092	2135	2178	2178	2221
	ALUMINIUM	2495	2505	2426	2574	2564	2643	2633



This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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